



Cash Flow Statement

for the year ended March 31, 2017

(Rs. In Lakhs)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
A Cash Flow from Operating Activities		
1 Profit Before Tax	34,814.19	33,212.65
2 Adjustments for :		
Depreciation and impairment of property, plant and equipment	3,517.30	3,275.37
Loss/(gain) on disposal of property, plant and equipments (net)	3.74	7.80
Amortisation and impairment of intangible assets	39.32	38.02
Provision for Doubtful Debts, Advances and claims	-	4.50
Remeasurement Loss on Defined Benefit Obligation	(2.80)	(0.59)
Provision for MTM loss on Derivative contracts	30.28	17.15
Provision for Entry Tax	912.14	-
Finance income (including fair value change in financial instruments)	(2,229.51)	(2,657.17)
Finance costs (including fair value change in financial instruments)	2,385.75	3,140.40
3 Operating Profit before Working Capital	39,470.41	37,038.13
Changes (1+2)		
4 Change in Working Capital: (Excluding Cash & Bank Balances)		
Inventories	(3,498.44)	96.65
Trade Receivables	(2,052.73)	(3,336.35)
Current and Non Current Financial Assets	(26.29)	115.79
Current and Non Current Non Financial Assets	445.47	4,191.64
Trade Payables	2,050.24	(2,049.11)
Current and Non Current Financial Liabilities	75.04	84.19
Current and Non Current Non Financial Liabilities	(308.04)	80.15
Change in Working Capital	(3,314.75)	(817.04)
5 Cash Generated From Operations (3+4)	36,155.66	36,221.09
6 Less : Taxes paid	(11,335.12)	(12,251.76)
7 Net Cash Flow from Operating Activities (A) (5-6)	24,820.54	23,969.33
B Cash Flow from Investing Activities:		
Proceeds from sale of Property, Plant and Equipment/Transfer of Assets	0.46	0.96
Capital Expenditure on PPE, Intangible Assets, including capital advances	(5,478.32)	(7,168.95)
Interest received (Finance Income)	2,334.47	2,771.27
Fixed deposits		
- (Placed)/Matured	9,908.04	(29,318.88)
Net Cash Generated/(Used) in Investing Activities (B):	6,764.65	(33,715.60)



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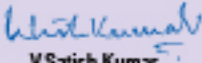
(Rs. In Lakhs)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
C Net Cash Flow From Financing Activities:		
Proceeds from Long-Term Borrowings (Including finance lease)		
Repayments of Long-Term Borrowings (Including finance lease)	(16,991.03)	(4,234.78)
Interest paid	(2,487.96)	(3,180.11)
Final/Interim dividend paid	(8,040.00)	(8,040.00)
Dividend distribution tax paid	(1,656.24)	(1,617.26)
Net Cash Used from Financing Activities (C):	(29,175.23)	(17,072.15)
D Net Change in Cash & cash equivalents (A+B+C)	2,409.98	(26,818.42)
E - 1 Cash & cash equivalents as at end of the year	4,285.11	1,875.15
E - 2 Cash & cash equivalents as at the beginning of year	1,875.15	28,693.57

The accompanying notes are an integral part of the financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants


Abhijit Bandyopadhyay
Partner


V. Satish Kumar
Chief Executive Officer

For and on behalf of the Board Of Directors


Y.K. Gupta
Chairman


Haza Rizal Bin Borhan
Financial Controller


Sandeep Kumar Gupta
Director


Suparna Chakraborty
Company Secretary

Place : Kolkata
Date : May 05, 2017